

Stage Point Fund LLC

Profit and Loss

January - December 2024

	TOTAL
Income	
Appraisal Fee income	17,500.00
Draw Fee Income	33,400.00
Extension Fee on Loan - Points	959,616.86
Inspection Fee Income	20,600.00
Interest Income	6,549,513.67
Late Fee Income	478,728.73
Misc Income	4,047.40
Origination Fee Income	780,176.35
Payoff Fee Income	11,191.46
Services	11,099.13
Wash Acct.	0.00
Total Income	\$8,865,873.60
Cost of Goods Sold	
Appraisal Fees	23,825.00
Attorney Fees	48,582.17
Bank Service Charges	2,143.03
Investment Interest Expense	2,569,205.97
Loan Loss	1,471,285.52
Management Fee	1,116,253.09
Mortgage Filing & Recording	565.00
Property Tax Expense	3,241.91
Utilities	0.00
water-sewer tax	0.00
Write-Off Account (COGS)	20,000.00
Total Cost of Goods Sold	\$5,255,101.69
GROSS PROFIT	\$3,610,771.91
Expenses	
Accounting - Audit	86,825.00
Accounting - Tax Prep	18,000.00
Business Licenses and Permits	994.00
Computer and Internet Expenses	0.00
Customers Bank - Amortization	39,660.00
Income Tax Expense	3,822.66
Legal - Corporate Issues	4,749.50
Misc. Expense	373.07
Postage and Delivery	11.85
Professional Fees	23,985.00
Write-Off Account (Expense)	3,910.14
Total Expenses	\$182,331.22
NET OPERATING INCOME	\$3,428,440.69

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Other Income	
Long Term Capital Gain/Loss	-209,924.46
Short Term Capital Gain/Loss	-419,486.43
Total Other Income	\$ -629,410.89
NET OTHER INCOME	\$ -629,410.89
NET INCOME	\$2,799,029.80